

25 September 2023

To whom it may concern,

I have reviewed the financial records for The South African National Consumer Union for the period 01 September 2022 to 31 August 2023.

The Income Statement, Balance Sheet and Trial Balance have been prepared on the basis that all transactions that should have been recorded have been recorded. Accuracy, the transactions were recorded at the appropriate amounts. Cutoff, the transactions have been recorded in the correct accounting period and transactions were recorded in the appropriate caption.

In my opinion the records were found to be complete, with no material misstatements.

Signed and reviewed in my capacity as Chartered Accountant on 25th September 2023.



Annalize Buck

ACCA [0895078]



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Balance Sheet for the period 1 September 2022 to 31 August 2023

	31 Aug 2023	31 Aug 2022
Current Assets		
Cash and cash equivalents	R80 126.52	R38 574.70
Accounts receivable	R8 465.00	R45 620.00
	<u>R88 591.52</u>	<u>R84 194.70</u>
Current Liabilities		
Accounts payable	-R465.00	R378.64
Funds payable to C Johnston *	R0.00	R19 150.38
	<u>-R465.00</u>	<u>R19 529.02</u>
Total Net Assets	<u>R89 056.52</u>	<u>R64 665.68</u>
Equity		
Donations from members	R84 414.86	R45 759.92
Current year surplus	R4 641.66	R18 905.76
	<u>R89 056.52</u>	<u>R64 665.68</u>
Total Equity	<u>R89 056.52</u>	<u>R64 665.68</u>
<i>* reclassified as donations / not repayable</i>	R0.00	R0.00



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Income Statement for the period 1 September 2022 to 31 August 2023

	Aug 2023	Aug 2022
INCOME	R78 432.00	R80 840.00
Affiliate fees	R5 806.00	R1 890.00
Associate fees	R53 586.00	R56 805.00
FACS	R32 500.00	R21 200.00
Private fees	R990.00	R945.00
Prior year impairment	-R14 450.00	
DONATIONS	R19 504.56	R19 150.38
- Dr Clif Johnston	R19 504.56	R19 150.38
BANK INTEREST	R38.94	R7.78
Interest earned [ABSA savings account]	R38.94	R7.78
TOTAL INCOME	<u>R97 975.50</u>	<u>R99 998.16</u>
EXPENDITURE	R88 559.78	R92 461.29
Bank fees	R1 623.90	R2 572.40
Other *	R6 399.24	R9 780.25
Honorarium	R75 000.00	R77 000.00
Stationery, photo copies, etc.	R2 513.00	R610.00
Telephone	R1 723.64	R1 871.64
Website	R1 300.00	R627.00
Refreshments	R0.00	R0.00
UIF	R0.00	R0.00
TOTAL EXPENDITURE	<u>R88 559.78</u>	<u>R92 461.29</u>
PROFIT / (LOSS)	<u>R9 415.72</u>	<u>R7 536.87</u>
CASH STATEMENT		
Opening Balance 1 September 2022	R38 574.70	R41 047.83
Total deposits ABSA	R105 700.50	R71 647.78
Total payments ABSA	R64 148.68	R74 120.91
Closing Balance 31 August 2023	<u>R80 126.52</u>	<u>R38 574.70</u>
Balance per ABSA bank statement 31 August 2023	R80 126.52	R38 574.70
<i>Difference</i>	<i>R0.00</i>	<i>R0.00</i>
Total payments made by Clif Johnston	R18 000.00	R19 150.38



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Trial Balance for the period 1 September 2022 to 31 August 2023

	DT	CT
Accounts Receivable	R8 465.00	R0.00
Donations Received	R0.00	R84 414.86
Accounts Payable	R0.00	-R465.00
Bank & Cash	R80 126.52	R0.00
Income	R0.00	R92 882.00
Bank interest received	R0.00	R38.94
Bank fees	R1 623.90	R0.00
Other *	R6 399.24	R0.00
Honorarium	R75 000.00	R0.00
Stationery, photo copies, etc.	R2 513.00	R0.00
Telephone	R2 070.14	R0.00
Website	R673.00	R0.00
Refreshments	R0.00	R0.00
UIF	R0.00	R0.00
	R176 870.80	R176 870.80
		<i>R0.00</i>

** Other relates to 2021 financial year variance carried fwd - written off in 2023 to clear cfwd unreconciled difference*